



**NORD RESOURCES CORPORATION**

**FOR IMMEDIATE RELEASE**

**NEWS RELEASE**

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**Nord Resources Corporation Announces Further Stockholder Update of Merger Status**

**Tuesday, February 6, 2007**

**SOURCE:** Nord Resources Corporation

TUCSON, Arizona., February 7, 2007- Mr. Ronald Hirsch, Chairman of the board of Directors of Nord Resources Corporation ("Nord") (Other OTC: [NRDS.PK - News](#)) announced today that the closing of the proposed acquisition of Nord by Platinum Diversified Mining, Inc. ("Platinum") in the all-cash merger transaction (the "Merger") continues to be delayed.

Platinum has advised Nord that Platinum Diversified Mining USA, Inc. ("Platinum USA"), a wholly-owned subsidiary of Platinum, is in negotiations with a lending institution in order to secure a \$30 million credit facility for the construction of the Johnson Camp Mine. Platinum has also advised Nord that Platinum USA is in negotiations to secure a \$10 million working capital facility, that the loan facilities are in the process of being reviewed by the credit committee of the lending institution and that a decision of the credit committee is expected shortly.

Commenting on the status of the Merger Agreement, Mr. Hirsch said: "We continue to be disappointed by the pace of events towards the completion of the Merger. The Merger Agreement does not contain a financing condition in Platinum's favor, and indeed Platinum made representations to us in the Merger Agreement that it had sufficient funds to close the Merger. Our position is that the Merger should have closed on December 22, 2006, that PDM continues to be in material breach of the Merger Agreement and that we are reserving all of our rights. Platinum has advised us that it disagrees with our position. In any event, we will obviously do everything we can to protect shareholder interests and will keep all shareholders apprised as developments occur under the Merger Agreement."

The foregoing description of the Merger and the Merger Agreement is not complete and is qualified in its entirety by reference to the Merger Agreement. Nord has filed a copy of the Merger Agreement as an exhibit to the Current Report on Form 8-K filed by Nord with the SEC on October 23, 2006.

**For information contact:**

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**Forward-Looking Statement Disclaimer**

This release contains forward-looking information within the meaning of the Private Securities Litigation Reform Act of 1995. The forward-looking statements in this release are based on current estimates and actual results may differ materially due to risks associated with the fact that the consummation of the merger transaction is subject to numerous closing conditions, including, among others, (i) the absence of a material adverse effect in Nord's business or operations, as described in the merger agreement; (ii) the risk that the transaction may not be consummated even if the conditions to closing are not satisfied or waived; (iii) the risk that Platinum has certain termination rights in the definitive merger agreement including as a result of a material adverse effect in Nord's business or operations; (iv) other risks set forth in Nord's most recent Form 10-KSB, Form 10-QSB and

other SEC filings which are available through EDGAR at [www.sec.gov](http://www.sec.gov). These are among the primary risks we foresee at the present time. Nord assumes no obligation to update the forward-looking statements.