



NORD RESOURCES CORPORATION

FOR IMMEDIATE RELEASE

NEWS RELEASE

**Nord Resources Corporation
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**Nord Resources Corporation Announces
Receipt of Final \$2.2 Million Payment Pursuant to
Settlement Agreement With Platinum Diversified Mining, Inc.**

September 24, 2007

SOURCE: Nord Resources Corporation

TUCSON, Arizona., July 5, 2007 - Mr. John Perry, President and CEO of Nord Resources Corporation ("Nord") (Other OTC: [NRDS.PK - News](#)) announced today that Nord has received the final payment of approximately \$2.2 million pursuant to its Settlement Agreement dated March 7, 2007 with Platinum Diversified Mining, Inc. ("PDM") and PDM's direct and indirect subsidiaries, Platinum Diversified Mining USA, Inc. ("PDM USA") and PDM Merger Corp. (together with PDM and PDM USA, the "PDM Parties"). The Settlement Agreement provided for the settlement of the dispute and disagreements between Nord and the PDM Parties arising in connection with agreement and plan of merger dated October 23, 2006 which had contemplated the acquisition of Nord by PDM in an all-cash merger transaction.

Nord received an initial payment of \$1.1 million under the Settlement Agreement in March 2007, and has been receiving monthly payments of \$50,000 from the PDM Parties. The final payment was contingent upon the completion of an acquisition by PDM meeting certain prescribed criteria. Nord has now received a total of \$3.6 million from the PDM Parties in full and final settlement of all claims and disputes between the parties.

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Forward-Looking Statement Disclaimer

This press release includes certain statements that may be deemed "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 and are intended to be covered by the safe harbor created by such legislation. All statements in this release, other than statements of historical facts, that address future financing, development and mining activities of Nord are forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include: the market price of copper; the costs and timing to re-activate the Johnson Camp Mine; and general economic, market and business conditions. In addition, there are numerous activities that need to be completed to facilitate reactivation of the Johnson Camp Mine, including, without limitation, optimizing the mine plan, successful negotiation of contracts for the supply of power, for sale of copper and for shipping, and handling any other infrastructure issues. At the same

time, Nord must recruit and train additional personnel, and hire and mobilize a mining contractor who will purchase all the required large scale mining equipment Nord does not already own. There is no certainty that Nord will be able to retain a suitable mining contractor on a timely basis, if at all, or that it will be able to negotiate supply and sales agreements on terms acceptable to it. Investors are cautioned that any such statements are not guarantees of future performance and that actual results or developments may differ materially from those projected in the forward-looking statements. In addition, Nord's business and operations are subject to the risks set forth in Nord's most recent Form 10-KSB, Form 10-QSB and other SEC filings which are available through EDGAR at www.sec.gov. These are among the primary risks we foresee at the present time. Nord assumes no obligation to update the forward-looking statements.